Message Text

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ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /094 W

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R 011900Z MAR 74 FM AMEMBASSY TEGUCIGALPA TO SECSTATE WASHDC 6444

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E.O. 11652: N/A TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF RADIO AND TELEVISION BROADCAST EQUIPMENT AND ACCESSORIES TO AUDIO VIDEO, S.A.

REF: STATE 039161

1. AUDIO-VIDEO,S.A. IS A FIRM CONTROLLED BY MIGUEL ANDONIE FERNANDEZA, A WELL-KNOWN AND REPUTABLE BUSINESS-MAN WHO HAS INTERESTS IN SEVERAL OTHER BUSINESSES INCLUDING A PHARMACEUTICAL PLANT AND LABORATORY, COFFEE FARM, REAL ESTATE, AND BANKING. AUDIO-VIDEO IS THE PARENT FIRM OF RADIO AMERICA, THE SECOND MOST IMPORTANT RADIO STATION IN HONDURAS BROADCASTING NATIONWIDE, AND TELEVISION CHANNEL 11, WHICH IT ACQUIRED IN 1971. CHANNEL 11 IS THE LEAST VIEWED STATION (THERE ARE THREE) IN TEGUCIGALPA AND CONSEQUENTLY THE WEAKEST FINANCIALLY. PLANS, HOWEVER, ARE TO REPLACE ITS ANTIQUATED EQUIPMENT FOR BROADCASTING NATIONWIDE WITH BETTER PROGRAMMING, WHICH WILL MAKE CHANNEL 11 COMPETITIVE WITH THE LEADING STATION IN THE COUNTRY.

2. CONSIDERING MR. ANDONIE'S REPUTATION AND HIS STRONG FINANCIAL STANDING, THEREFORE, THE EMBASSY PERCEIVES LIMITED OFFICIAL USE

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NO POLITICAL OR OTHER REASON WHY EXIMBANK SHOULD NOT

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CONSIDER THIS REQUEST. SANCHEZ		
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Message Attributes

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Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 01 MAR 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED

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Disposition Authority: MorefiRH
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
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Subject: EXIMBANK BANK GUARANTEE FOR SALE OF RADIO AND TELEVISION BROADCAST EQUIPMENT AND ACCESSORIES

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